

# The PUTTbulletin



## WAKING UP THE MARKET TO PBM REFORM: WHY YOU SHOULD ATTEND PUTT'S 2024 SUMMIT ON JULY 24<sup>TH</sup>

Recent activity suggests the market is waking up to the need for PBM reform NOW.

Damning articles in the New York Times and the Wall Street Journal - the latter covering an explosive new 3 Axis report detailing the degree to which PBMs profit through their mail order pharmacy at the expense of employee plan sponsors - have decision makers beginning to wonder if they've been misled by their PBMs.

This year's Summit on Wednesday July 24th focuses on the third leg of PUTT's strategy for bringing about PBM reform: market-based solutions.

We'll look at state laws similar to Arkansas' Act 900, which upheld the state's right to require PBMs to reimburse pharmacies at or above drug acquisition cost in all PBM-pharmacy transactions including commercial and self-insured plans (see a summary of *Rutledge v. PCMA* here); and help you capitalize on the momentum created by stories running in national and local community media that expose the truth about PBMs.

This 'Must Attend' event includes:

The strategy that led to passing Louisiana's SB 444, which requires PBMs to reimburse pharmacies at drug acquisition cost in commercial plans

Understanding the latest 3 Axis report commissioned by Washington State Pharmacy Association and the Washington Health Alliance - and how you can use the report's findings to educate employers in your area

A summary update of pending lawsuits against PBMs and what they'll mean for independent pharmacy over the next year

Our famous panel of state legislators who've championed winning bills that protect consumers and pharmacies from the usual PBM profiteering practices

And more! (We have time-sensitive updates and recommendations for innovative, market-based solutions).

PUTT's 2024 Summit will be held online. Tickets are \$35 for members, and \$85 for non-members (if you're not a member, consider joining PUTT! It's tax-deductible. [Click here for more information and/or to join](#)).

We hope you'll join us for a timely and engaging conversation designed to empower us to educate those who can make the biggest difference now: the benefits buyers.

EVENTS AND HAPPENINGS

Mark Your Calendars!

Register Now at [TruthRx.org/puttevents](https://TruthRx.org/puttevents)



2024 PUTT Summit

Wednesday, July 24, 2024  
10 AM - 2 PM ET

Registration Required

PUTT Members: \$35  
Non-Members \$85

SPACE IS LIMITED! DON'T DELAY!

REGISTER NOW!



Protest OptumRx

In September 2024, Friday the 13th will take on a whole new meaning.

Make plans to join PUTT and advocacy groups from across the nation as we #ProtestOptumRx!

- Friday, September 13th
- OptumRx Headquarters, Eden Prairie, Minnesota

REGISTRATION OPENS JULY 1st!

Check [TruthRx.org/Events](https://TruthRx.org/Events)

NOT JUST EAR CANDY

PBM Reform? We'll Drink to That!



Join the PBMOTR cocktail crew as they pick apart CPESN's Express Scripts partnership announcement, shed light on how states like New York, Florida, and Louisiana are getting real work done, and why PUTT's voice is so important in the fight - because when it comes to combatting PBM mafia tactics, enforcing reimbursement reform is the only way ALL pharmacies will be able to stay in business.



Join Lord Dr. Jeremy, the PUTT team, and the biggest names in pharmacy as they try to survive an open bar at the infamous APEX cocktail reception!

LISTEN NOW

WATCH THIS EPISODE



Catch PBM on the Rocks at [TruthRx.org/pbm-on-the-rocks](https://TruthRx.org/pbm-on-the-rocks) Or wherever you listen to your favorite podcasts

LISTEN NOW

WATCH THIS EPISODE



PUTT IN THE NEWS



Mark Cuban's Drug Company Could Transform Healthcare Costs

Quoted: Monique Whitney, PUTT Executive Director

READ THE ARTICLE



Price-gouging middlemen are why Arizonans can't afford their prescriptions

Author: Teresa Dickinson, PUTT Board Member

READ THE ARTICLE



REPORTS & STUDIES



National Polling On PBM and Drug Cost Issues

A public poll of 1,000 Americans highlighting significant public concern regarding prescription drug costs and the role of PBMs in drug pricing

ACCESS THE STUDY FINDINGS



Understanding Drug Pricing from Divergent Perspectives: State of Washington Prescription Drug Pricing Analysis

A new analysis of more than nine million prescription drug claims from both small retail pharmacies and commercial employers in the state of Washington from 2020 to 2023

ACCESS THE REPORT FINDINGS



NEWS & STORIES



The Opaque Industry Secretly Inflating Prices for Prescription Drugs

READ THE ARTICLE



Mail-Order Drugs Were Supposed to Keep Costs Down. It's Doing the Opposite.

READ THE ARTICLE



Unmasking the hidden middleman in pharmacy benefits managers

READ THE ARTICLE



Health-Care Collusion Task Force Sets Stage for DOJ Enforcement

READ THE ARTICLE



Did You Know: PUTT is the only 501c3 national nonprofit organization 100% dedicated to fighting for PBM Reform

Invest in Advocacy! JOIN PUTT TODAY!

STATE OF REFORM



States join Oklahoma effort to convince Supreme Court to let them regulate PBMs

READ THE ARTICLE



State reps push bill to aid community pharmacies in Allentown

READ THE ARTICLE



Two prescription drug bills aim to lower pharmaceutical prices

READ THE ARTICLE



New York pharmacists work to break down basics on new podcast

READ THE ARTICLE



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